



Accountancy



Course Outline

The qualification looks at both aspects of financial and management accounting.

Students will study:

- 1 Role of an accountant in business
- 2 Types of business organisations
- 3 Double entry model
- 4 Verification of accounting records
- 5 Accounting concepts used in the preparation of accounting records
- 6 Preparation of financial statements of sole traders
- 7 Limited company accounts
- 8 Analysis and evaluation of financial information
- 9 Budgeting
- 10 Marginal costing
- 11 Standard costing and variance analysis
- 12 Absorption and activity-based costing
- 13 Capital investment appraisal
- 14 Accounting for organisations with incomplete records
- 15 Partnership accounts
- 16 Accounting for limited companies

- 17 Interpretation, analysis and communication of accounting information
- 18 The impact of ethical considerations

Students will sit two 3-hour papers at the end of the qualification, both worth 50%.

Exam Board

AQA.

Skills Required

Students should have a critical mind, be a problem solver and be able to write in a coherent and logical way. An ability to work independently and a self-motivator is also important.

Entry Requirement

- GCSE English and Maths at grade 5 or above.



Future opportunities

Studying Accounting will provide a student with one of the most sought after skills in any business. An understanding of the financial health is of utmost importance to any business and all businesses employ the services of accountants to look after their financial affairs. Accounting knowledge can be very useful for you if you decide to be an entrepreneur in future, become a thriving finance professional or just lend a hand in the running of your family business.

A level Accounting is relevant for students who want to pursue a degree in Accounting or Business Studies at university. Almost all such degrees may have several Accounting modules in their programmes.

A level Accounting is also a must for students who wish to pursue a professional qualification in accountancy from one of the six major accountancy bodies in the UK. As a profession, accountancy ranks amongst the highest in the UK, with the Big Four accountancy firms featuring consistently in the top 10 of the Times Top 100 Graduate Employers rankings

A finance background can also be of use if you aspire to work in a managerial role for any organisation in the future. About 49% of the CEOs of FTSE 100 companies came from a financial background either holding an accountancy qualification or having held a previous finance role.